

TOWN OF NIVERVILLE

By-Law No. 863-24

Financial Plan for 2024

WHEREAS Sections 162 and 567 of The Municipal Act requires every municipal corporation on or before the 15th day of May in each year to adopt a Financial Plan for the year and by by-law;

- (a) set a rate or rates of tax sufficient to raise
 - (i) the revenue to be raised by property taxes as set out in the operating budget, and
 - (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under The Municipal Assessment Act to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

and further, in accordance with Section 306 of The Municipal Act;

- (a) set a business tax rate for the year, to be applied to the annual rental value of premises as assessed;
- (b) impose a tax for the year on each business for which a business assessment was made; and
- (c) set a due date for payment of the tax.

AND WHEREAS the Town of Niverville has made estimates of all sums required by the corporation for the year 2024, which estimates are attached hereto as Schedule "A", and form part of this by-law;

AND WHEREAS it is necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole rateable property within the Town of Niverville according to the latest revised roll for school purposes is \$351,241,790; for special purposes is \$414,773,170; and for general purposes at large is \$354,031,730;

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time for the payment of all rates and taxes so fixed and levied;

AND THEREFORE the Council of the Town of Niverville in open Council assembled enacts as follows:

ESTIMATES

1. THAT the estimates of the Town of Niverville of all sums required for the lawful purposes of the corporation for the year 2024 as set

forth in Schedule A” hereto attached and identified by the signatures of the Head of Council, and the Administrator, are hereby approved and adopted.

2. THAT the following respective rates of so much on the dollar be and hereby are levied for the year 2024 upon the assessed value of all the rateable property in the municipality respectively liable therefore according to the latest revised assessment roll of general and personal property thereof, to raise the sums required for the uncontrollable purposes of the corporation, which said rates, assessed values and sums required are set out in Schedule “A”, viz,

a) The following respective Education Support Levy rates of so many mills on the dollar, levied under Section 371/88 and 187 of “The Public Schools Act”, viz:

SCHOOL DIVISION	FARM/RESIDENT RATE	OTHER RATE	SPECIAL RATE
Hanover S.D. #15	0.000 mills	8.128 mills	12.740 mills

to provide for payments to each of the said School Divisions the amount required for school purposes.

- b) A general rate .232 mills on the dollar to provide for the payment of the amount mentioned and apportioned to the municipality in the statement or certificate of the Minister of Municipal Affairs Act, dated the 1st day of March, A.D. 2024.
- c) A special rate of 3.348 mills on the dollar assessment upon the whole rateable property in the corporation to provide an amount as authorized by By-law No. 354-90.
- d) A special variable rate upon all rateable properties in the Town receiving waste collection, disposal and scavenging services in the year 2024, the maintenance rates set forth in Schedule “A” of By-law No.826-20.
- e) A special rate of \$236.65 per lot on all rateable property in LID #12 as authorized by By-law No. 609-04 as amended by By-law No. 659-08.

CONTROLLABLE PURPOSES

- 3. a) THAT a general rate of 6.626 mills on the dollar be and hereby is levied for the year 2024 upon the assessed value of all the rateable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the payment of the amount estimated as required for the general controllable purposes of the corporation.
- b) A special rate of .848 mills on the dollar assessed on the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the General Reserve Fund.
- c) A special rate of .526 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the Machinery Reserve Fund.

- d) A special rate of .283 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the Protective Reserve Fund.
- e) A special rate of .735 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the Road Reconstruction Reserve Fund.
- f) A special rate of .354 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the Recreation Development Reserve Fund.
- g) A special rate of .707 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2024 in the Recreation Facility Reserve Fund.

PAYMENT OF TAXES

- 4. a) THAT all taxes and rates imposed and levied in the Town of Niverville for 2024 shall be deemed to have been imposed and to be due and payable by **5:00 p.m.** on the **27th day of September A.D. 2024. Any payments received after this deadline will be considered late and will be subject to a penalty.**
- b) THAT the 2024 levy shall not be subject to any prepayment discount.
- c) THAT on the first day of each month after the due date a penalty of 1.25% per month will be added to the outstanding taxes on the roll until paid or sold for taxes.

DONE AND PASSED in Council assembled at the Council Chambers of the Town of Niverville, in the Province of Manitoba this __ day of _____ A.D. 2024.

Mayor

CAO

Given 1st Reading this 19th day of March A.D. 2024.

Given 2nd Reading this __ day of _____ A.D. 2024.

Given 3rd Reading this __ day of _____ A.D. 2024.

Certified a true copy of By-law No. 863-24 of the Town of Niverville, given 3rd reading on the ____ day of _____ A.D. 2024.

Chief Administrative Officer