



Town of Niverville 2023 Financial Plan

February 22, 2023

Last night Council gave first reading to the 2023 Financial Plan for Niverville. Based upon the work completed through last fall's planning session a number of new initiatives will be completed and begin while in the larger picture trying to minimize the financial impacts to the rate payers of the Town.

This year's financial plan is proposing a four percent tax increase – so to the average Niverville home (which is assessed at \$ 319,600) this will mean an additional \$ 78.33 on their taxes this year. The Town has strived to minimize the increase to be below the rate of inflation for 2023.

Some key projects & initiatives coming out of this year's budget includes:

- A new Water Tanker for the Niverville Fire & Emergency Service
- Send out a Request for Proposal to undertake the complete overhaul of the road, sewer, sidewalks and drainage along 4th Avenue South between 1st and 3rd Streets South.
- The modernization and accessibility improvements of the lobby and washrooms of the Centennial Arena
- Completion of the Bollard art project in front of the Niverville CRRC.
- Increasing the Town's tree budget for planting and maintenance.
- The Town will continue to assist and lead in the development of four parks within the community: Opa's Park, Station Park (Phase 2), Grant Park and completion of the Dog Park expansion.
- Completion of the RCMP detachment in Niverville – with anticipation of new members being positioned in Niverville before end of the year.
- The Town will work towards completing the Pre-Design of PR311 between Wallace and Krahn in the new year and anticipate that detailed design should begin late in 2023.
- The opening of the new Water Treatment Plant in the coming months.



Town is also beginning the process of setting money aside for large capital projects to occur in the coming years – including the updated Operations and Fire Department space and continuing to build the reserves to fund the RSR Wastewater Treatment Facility.