



TOWN OF NIVERVILLE-FINANCE

POLICY NO. F2-22: **Niverville Bucks Policy**

EFFECTIVE DATE: **August 16, 2022**

RESOLUTION# **213-22**

REVISION DATE: _____

RESOLUTION# _____

Purpose: The Town of Niverville and the Niverville Chamber of Commerce are pleased to offer a joint initiative that will see the creation of Niverville Bucks (“Bucks”). Bucks will be available for purchase from the Niverville Town Office during normal hours of business. The Bucks can be used at any participating Niverville business.

Administration:

- The Town Office will hold the inventory of all Bucks and are available to be purchased in
- in \$ 10 increments in either cash or debit (credit with necessary fees)
- Purchasers of the Bucks may use at any participating business and assumes all responsibility for the Bucks once they have left the Town Office.
- The Bucks can be returned by any purchaser or business that has collected them on behalf of the Town.
- The Town will not reimburse for lost, damaged or stolen Bucks.
- The list of participating businesses will be maintained by the Town in conjunction with the Chamber of Commerce sending interested parties to the Town to register.
- Reimbursement of the Bucks will occur every Tuesday throughout duration of the program. Bucks must be returned to the office during standard office hours no later than Noon on a Monday for processing the next day. The Town will confirm with business owner if they will pick up cheque on Wednesday after 12 pm or whether they would like it mailed to them.
- There are no restrictions on what the Bucks may be used for at a participating business. Participating businesses may implement their own restrictions should they deem it necessary.
- Town Council has the authority to revise the policy by resolution of Council.
- The Niverville Bucks program is intended to run until January 1st, 2023 and may be extended. If not extended, then unused Niverville Bucks may be returned to the Town Office for a full reimbursement by December 31st, 2023.