

TOWN OF NIVERVILLE

By-Law No. 701-11

Financial Plan for 2011

WHEREAS Sections 162 and 567 of The Municipal Act requires every municipal corporation on or before the 15th day of May in each year to adopt a Financial Plan for the year and by by-law;

- (a) set a rate or rates of tax sufficient to raise
 - (i) the revenue to be raised by property taxes as set out in the operating budget, and
 - (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under The Municipal Assessment Act to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

and further, in accordance with Section 306 of The Municipal Act;

- (a) set a business tax rate for the year, to be applied to the annual rental value of premises as assessed;
- (b) impose a tax for the year on each business for which a business assessment was made; and
- (c) set a due date for payment of the tax.

AND WHEREAS the Town of Niverville has made estimates of all sums required by the corporation for the year 2011, which estimates are attached hereto as Schedule "A", and form part of this by-law;

AND WHEREAS it is necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole rateable property within the Town of Niverville according to the latest revised roll for school purposes is \$113,082,280; for special purposes is \$125,830,830; and for general purposes at large is \$114,839,950.

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time for the payment of all rates and taxes so fixed and levied;

AND THEREFORE the Council of the Town of Niverville in open Council assembled enacts as follows:

ESTIMATES

1. THAT the estimates of the Town of Niverville of all sums required for the lawful purposes of the corporation for the year 2011 as set forth in Schedule A" hereto attached and identified by the

signatures of the Head of Council, and the Administrator, are hereby approved and adopted.

2. THAT the following respective rates of so much on the dollar be and hereby are levied for the year 2011 upon the assessed value of all the rateable property in the municipality respectively liable therefore according to the latest revised assessment roll of general and personal property thereof, to raise the sums required for the uncontrollable purposes of the corporation, which said rates, assessed values and sums required are set out in Schedule "A", viz,
- a) The following respective Education Support Levy rates of so many mills on the dollar, levied under Section 516 and 519 of "The Public Schools Act", viz:

SCHOOL DIVISION	FARM/RESIDENT RATE	OTHER RATE	SPECIAL RATE
Hanover S.D. #15	0 mills	12.33 mills	17.795 mills

to provide for payments to each of the said School Divisions the amount required for school purposes.

- b) A general rate .488 mills on the dollar to provide for the payment of the amount mentioned and apportioned to the municipality in the statement or certificate of the Minister of Municipal Affairs Act, dated the 28th day of February, A.D. 2011.
- c) A special rate of 1.0 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2011 in the General Reserve Fund.
- d) A special variable rate upon properties in Local Improvement District No. 2 with building services connected to the sewer mains to provide an amount of \$78,166.74 sufficient for utility maintenance expenditures, in the year 2011, the maintenance rates set forth by Schedule "A" of By-law No.335-89.
- e) A special rate of 3.147 mills on the dollar assessment upon the whole rateable property in the corporation to provide an amount as authorized by By-law No. 354-90 pursuant to Section 891 of "The Municipal Act".
- f) A special variable rate on all rateable property in LID#4 as authorized by By-law No. 451-94 as amended by By-law No. 522-97 in the amount of \$6994.73.
- g) A special rate of \$107.34 per lot on all rateable property in LID #6 as authorized by By-law No. 537-99 as amended by By-law No. 550-00.
- h) A special rate of \$230.57 per lot on all rateable property in LID#7 as authorized by By-Law No. 558-2001 as amended by By-Law No. 570-02.
- i) A special rate of \$485.59 per lot on all rateable property in LID#8 as authorized by By-law No. 573-02 as amended by By-law No. 585-02.

- j) A special rate of \$64.07 per lot on all rateable property in LID#9 as authorized by By-law No. 577-02 as amended by By-laws No. 586-02 and By-law No. 649-07.
- k) A special rate of \$218.39 per lot on all rateable property in LID #10 as authorized by By-Law No. 595-03 as amended by By-Law No. 601-03.
- l) A special variable rate upon all rateable properties in the Town receiving waste collection, recycling, disposal and scavenging services in the year 2011, the maintenance rates set forth in Schedule "A" of By-law No.668-09
- m) A special variable rate on all rateable property in the corporation as authorized by By-Law No. 634-06 in the amount of \$340,645.73, as set forth in Schedule "A" of said By-law.
- n) A special variable rate on all rateable property in LID#14 as authorized by By-law No. 647-07 in the amount of \$66,094.63.
- o) A special rate of \$198.19 per lot on all rateable property in LID #12 as authorized by By-law No. 609-04 as amended by By-law No. 659-08.
- p) A special rate of \$654.76 per lot on all rateable property in LID #13 as authorized by By-law No. 608-04 as amended by By-law No. 658-08.
- q) A special rate of \$164.47 per lot on all rateable property in LID #15 as authorized by By-law No. 630-06 as amended by By-law No. 653-07.
- r) A special rate of 0.5 mills on the dollar assessed upon the assessed value of all rateable property in the corporation liable therefore to produce an amount to be deposited in the year 2011 in the General Reserve Fund.

CONTROLLABLE PURPOSES

- 3. THAT a general rate of 7.711 mills on the dollar be and hereby is levied for the year 2010 upon the assessed value of all the rateable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the payment of the amount estimated as required for the general controllable purposes of the corporation.

PAYMENT OF TAXES

- 4. a) THAT all taxes and rates imposed and levied in the Town of Niverville for 2011 shall be deemed to have been imposed and to be due and payable by **5:00 p.m.** on the **30th day of September A.D. 2011.**
- b) THAT the 2011 levy shall be subject to no prepayment discount.
- c) THAT on the first day of each month after **September 30, A.D. 2011** penalty of 1.25% per month will be added to the

outstanding taxes on the roll until paid or sold for taxes.

DONE AND PASSED in Council assembled at the Council Chambers of the Town of Niverville, in the Province of Manitoba this day of May, A.D. 2011.

Mayor

Administrator

Given 1st Reading this 19th day of April A.D. 2011.

Given 2nd Reading this day of May A.D. 2011.

Given 3rd Reading this day of May A.D. 2011.

Certified a true copy of By-law No. 701-11
of the Town of Niverville, given third reading
on the day of May A.D. 2011.

Chief Administrative Officer

**GENERAL OPERATING FUND
BUDGETED REVENUE AND EXPENDITURE**

Town Of Niverville

For the Year 2011

REVENUE

	2010 Last Year Actual	2010 Last Year Budgeted	2011 This Year Budgeted	2012 Next Year Budgeted
Tax Levy - Page 8	4,103,533.95	4,101,297.65	4,357,356.04	4,440,641.00
Grants in Lieu of Taxes - Page 8	63,778.95	63,553.94	64,958.47	64,000.00
Sub-total	4,167,312.90	4,164,851.59	4,422,314.51	4,504,641.00
Requisitions (deduct) - Page 8	2,085,908.00	2,085,908.00	2,194,364.19	2,300,000.00
Net Municipal Taxes and Grants in Lieu of Taxes	2,081,404.90	2,078,943.59	2,227,950.32	2,204,641.00
Other Revenue - Page 2	1,497,068.94	747,732.00	822,367.00	820,767.00
Transfers from Accumulated Surplus and Reserves - Page 2	370,432.90	1,752,095.00	2,162,512.00	730,000.00
Total Revenue	3,948,906.74	4,578,770.59	5,212,829.32	3,755,408.00

EXPENDITURE

General Government Services	635,148.80	559,269.00	545,302.00	556,208.00
Protective Services	308,530.52	328,682.00	345,143.00	352,045.00
Transportation Services	491,177.72	560,210.00	664,717.00	678,011.00
Environmental Health Services	157,077.71	157,060.00	165,066.00	168,367.00
Public Health and Welfare Services	658.26	1,000.00	1,000.00	1,020.00
Environmental Development Services	26,935.02	118,706.00	86,500.00	88,230.00
Economic Development Services	33,960.28	24,767.00	84,279.00	21,165.00
Recreation and Cultural Services	111,344.30	177,089.00	180,134.00	183,737.00
Fiscal Services	1,627,475.23	893,682.14	970,625.00	970,625.00
Transfers - Deferred Surplus - Page 9 - Reserves - Page 5	380,117.20	1,752,095.00	2,162,812.00	730,000.00
Total Basic Expenditure	3,772,425.04	4,572,560.14	5,205,578.00	3,749,408.00
Allowance For Tax Assets - Page 8	6,210.13	6,210.45	7,251.32	6,000.00
Total Expenditure	3,778,635.17	4,578,770.59	5,212,829.32	3,755,408.00
Net Operating Surplus (Deficit)	170,271.57	(0.00)	(0.00)	-

Departmental Use Only	Adopted by Resolution of Council _____ (Head of Council) _____ (Chief Administrative Officer)
	_____ 20____

**GENERAL OPERATING FUND
BUDGETED REVENUE AND TRANSFERS**

Town Of Niverville
For the Year 2011

			2010 Last Year Actual	2010 Last Year Budgeted	2011 This Year Budgeted	2012 Next Year Budgeted
Other Revenue						
Taxes Added			180,184.36	0.00	0.00	0.00
Licenses	- Animal		263.00	0.00	250.00	250.00
	- Lottery		155.70	0.00	0.00	0.00
	- Business					
	- Other	_____	300.00	500.00	300.00	300.00

Permits	- Building	Residential	39,438.75	30,000.00	35,000.00	35,000.00
		Accessory	1,770.68	250.00	1,000.00	1,000.00
		Renovations	1,875.88	1,000.00	1,000.00	1,000.00
		Commercial	2,175.04	0.00	0.00	0.00
	- Variation	_____	2,350.00	1,000.00	1,500.00	1,000.00
	- Conditional Use	_____	1,800.00	400.00	1,000.00	400.00
Fines			2,246.56	1,500.00	2,000.00	1,500.00
Sales of Service	- General Government		15,935.77	9,600.00	11,850.00	11,850.00
	- Protective		75.00	500.00	250.00	250.00
	- Transportation		25,850.51	4,000.00	5,000.00	5,000.00
	- Environmental Health					
	- Public Health and Welfare					
	- Environmental Development					
	- Economic Development					
	- Recreation and Culture		6,292.50	27,000.00	10,800.00	10,800.00
	- Other					
	- Sundry					
Sales of Goods			300.00	0.00	0.00	0.00
Rentals						
Trailer Park	- Rentals					
	- Other	_____				
Concessions and Franchises						
Returns from Investments			13,782.20	10,000.00	10,500.00	10,500.00
Tax and Redemption Penalties			94,975.16	40,000.00	60,000.00	60,000.00
Development and Dedication Fees			1,983.43	0.00	0.00	0.00
Video Lottery Terminal Transfers						
Provincial Municipal Tax Sharing (Pop. 2464)			394,045.64	350,000.00	400,000.00	400,000.00
Conditional Transfers	- Federal Government		134,482.86	134,482.00	134,482.00	134,482.00
(Page 9)	- Provincial Government		63,302.84	81,500.00	51,000.00	51,000.00
	- Local Government					
	- Other	Recycle Rebate	83,158.92	50,000.00	59,869.00	59,869.00
		GST Rebate	82,699.86	0.00	20,000.00	20,000.00
		Other	12,066.00	6,000.00	16,066.00	16,066.00
Other Income			97,808.28	0.00	500.00	500.00
	Sale of surplus land	_____	237,750.00	0.00	0.00	0.00

Total Other Revenue - Page 1			1,497,068.94	747,732.00	822,367.00	820,767.00
Transfers From						
	- Accumulated Surplus					
	- Reserves	- Page 13	370,432.90	1,752,095.00	2,162,512.00	730,000.00
Total Transfers - Page 1			370,432.90	1,752,095.00	2,162,512.00	730,000.00
TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8			1,867,501.84	2,499,827.00	2,984,879.00	1,550,767.00

BUDGETED EXPENDITURE

Town Of Niverville

For the Year 2011

		2010 Last Year Actual	2010 Last Year Budgeted	2011 This Year Budgeted	2012 Last Year Budgeted
GENERAL GOVERNMENT SERVICES					
11000	Legislative	62,150.19	74,809.00	74,433.00	75,923.00
12000	General Administrative				
12120	Chief Administrative Officer and Staff	171,908.64	174,211.00	180,855.00	184,471.00
12150	Office	36,496.38	39,405.00	40,684.00	41,497.00
12160	Legal	9,947.16	9,000.00	10,000.00	10,200.00
12170	Audit	3,700.00	3,700.00	4,000.00	4,080.00
12180	Assessment	52,941.00	53,000.00	56,000.00	57,120.00
12400	Taxation	3,405.16	2,350.00	3,450.00	3,519.00
13000	Other General Government				
13100	Elections	1,778.80	2,500.00	0.00	0.00
13200	Conventions	471.29	1,650.00	1,700.00	1,734.00
13300	Damage Claims and Liability Insurance	16,704.30	18,880.00	18,880.00	19,258.00
13400	Intergovernmental Relations	7,308.96	6,450.00	7,500.00	7,650.00
13500	Grants	255,446.45	123,300.00	126,200.00	128,724.00
13600	Other General Government-Sundry				
	Past-Service Pension Payments				
	Unallocated Employee Benefits	57,488.64	65,014.00	62,600.00	63,852.00
SUB-TOTAL GENERAL GOVERNMENT SERVICES		679,746.97	574,269.00	586,302.00	598,028.00
19910	Recoveries (deduct) - Utility	(11,045.00)	(11,000.00)	(11,000.00)	(11,220.00)
19920	- Capital	(33,553.17)	(4,000.00)	(30,000.00)	(30,600.00)
TOTAL GOVERNMENT SERVICES - TO PAGE 1		635,148.80	559,269.00	545,302.00	556,208.00
PROTECTIVE SERVICES					
21000	Police	201,502.07	210,099.00	213,823.00	218,099.00
24000	Fire	54,118.28	65,050.00	61,101.00	62,323.00
25000	Emergency Measures				
25100	Emergency Measures Organization	0.00	2,500.00	3,000.00	3,060.00
25200	Flood Control	2,385.00	0.00	6,000.00	6,120.00
25400	EMR	25,542.82	19,633.00	19,819.00	20,215.00
	Handi-Van				
26200	Other Protection				
26210	Building Inspection	17,572.35	22,100.00	22,100.00	22,542.00
	By-Law Services	0.00	0.00	10,000.00	10,200.00
	Plumbing Inspection				
26230	Other Safety Inspections	0.00	0.00	0.00	0.00
	License Inspection				
26400	Animal and Pest Control	7,410.00	9,300.00	9,300.00	9,486.00
TOTAL PROTECTIVE SERVICES - TO PAGE 1		308,530.52	328,682.00	345,143.00	352,045.00
TRANSPORTATION SERVICES					
Road Transport					
Administration					
	Road Commissioners' Fees and Mileage				
	Contract and Miscellaneous				
32200	Engineering	0.00	3,500.00	20,000.00	20,400.00
Roads and Streets					
Unallocated Costs - Equipment Operators' Wages and Benefits					
32300		166,680.59	182,944.00	215,440.00	219,749.00
32010	- Equipment Fuel	20,044.95	21,600.00	24,748.00	25,243.00
32020	- Equipment Repairs and Maintenance	36,535.63	32,750.00	35,950.00	36,669.00
32020	- Equipment Insurance and Registration	3,857.00	4,000.00	4,000.00	4,080.00
32030	- Workshop and Yard Operations	43,975.29	40,985.00	46,017.00	46,937.00
32300	- Recoveries	(48,101.75)	(30,000.00)	(40,000.00)	(40,800.00)
	-				
32310	Road Maintenance				
32310	- Materials	66,700.81	67,000.00	86,780.00	88,516.00
32310	- Rentals	0.00	0.00	0.00	0.00
32320	Road Reconstruction - Labour	121,561.22	119,600.00	108,000.00	110,160.00
Transportation Services Sub-Total Forward to Page 4		411,253.74	442,379.00	500,935.00	510,954.00

BUDGETED EXPENDITURE

Town Of Niverville

For the Year 2011

		2010 Last Year Actual	2010 Last Year Budgeted	2011 This Year Budgeted	2012 Next Year Budgeted
Transportation Services Sub-Total Forward from Page 3		411,253.74	442,379.00	500,935.00	510,954.00
32330	Boulevards - Labour				
32330	- Materials				
32330	- Rentals				
32330	Sidewalks and Curbs	9,543.25	26,519.00	33,166.00	33,829.00
32340	Ditches and Road Drainage	10,633.13	9,000.00	10,000.00	10,200.00
	Storm Sewers				
	Street Cleaning				
32370	Snow and Ice Remov - Labour				
32370	- Materials	5,877.74	6,000.00	6,000.00	6,120.00
32370	- Rentals	3,603.94	6,712.00	4,900.00	4,998.00
32400	Bridges and Culverts	4,011.65	5,300.00	4,300.00	4,386.00
32500	Street Lighting	35,417.19	58,000.00	98,616.00	100,588.00
32600	Traffic Services	10,837.08	6,300.00	6,800.00	6,936.00
	Parking				
	Other Road Transport				
	Other Transportation Services - Sanding				
	Other Transportation Services - Snow Fencing				
TOTAL TRANSPORTATION SERVICES - TO PAGE 1		491,177.72	560,210.00	664,717.00	678,011.00
ENVIRONMENTAL HEALTH SERVICES					
Garbage and Waste Collection					
43200	Garbage Collection	52,557.00	54,560.00	57,066.00	58,207.00
43300	Nuisance Grounds	24,076.99	27,000.00	27,000.00	27,540.00
	Other Environmental Health				
	Municipal Wells				
44900	Public Rest Rooms	53.39	1,500.00	1,500.00	1,530.00
43200	Recycling	80,390.33	74,000.00	79,500.00	81,090.00
TOTAL ENVIRONMENTAL HEALTH SERVICES - TO PAGE 1		157,077.71	157,060.00	165,066.00	168,367.00
PUBLIC HEALTH AND WELFARE SERVICES					
Public Health					
5110	Health Unit				
5160	Cemeteries				
5186					
Medical Care					
5220	Medical Officer				
	Other				
Hospital Care					
5370	Hospital Care				
	Other				
Social Welfare					
5410	Administration				
5420	Social Welfare Assistance	658.26	1,000.00	1,000.00	1,020.00
5430	Social Welfare Services				
	Other - Work projects				
TOTAL PUBLIC HEALTH & WELFARE SERVICES-TO PAGE 1		658.26	1,000.00	1,000.00	1,020.00
ENVIRONMENTAL DEVELOPMENT SERVICES					
6100	Planning and Zoning	0.00	1,000.00	1,000.00	1,020.00
Community Development					
6220	General Land Assembly				
6230	Urban Renewal	0.00	55,206.00	41,000.00	41,820.00
6240	Beautification and Land Rehabilitation	10,206.34	50,000.00	32,000.00	32,640.00
6241	Urban Area Weed Control	16,728.68	12,500.00	12,500.00	12,750.00
6242					
TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES - TO PAGE 1		26,935.02	118,706.00	86,500.00	88,230.00

**UTILITY OPERATING FUND - SEWER
BUDGETED REVENUE AND EXPENDITURE**

Town Of Niverville

For the Year 2011

REVENUE	2010 Last Year Actual	2010 Last Year Budgeted	2011 This Year Budgeted	2012 Next Year Budgeted
WATER CONSUMER SALES - Residential		0.00	0.00	0.00
- Commercial and Bulk		0.00	0.00	0.00
- Industrial		0.00	0.00	0.00
- Federal and Provincial		0.00	0.00	0.00
- Municipal and Schools		0.00	0.00	0.00
SEWER SERVICE CHARGES - Residential		0.00	0.00	0.00
- Commercial		0.00	0.00	0.00
SERVICE CHARGE		0.00	0.00	0.00
Discounts, Refunds and Cancellations				
Net Consumer Revenue - Sub Total	0.00	0.00	0.00	0.00
Penalties				
Hydrant Rentals				
Installation Service				
Connection Revenue - Net				
Provincial Grants				
Other Revenue	0.00	300.00	700.00	714.00
Transfer from Revenue Fund - Page 5	72,721.00	72,721.00	78,166.74	79,731.00
Transfer from Reserves - Utility - Page 13	0.00	0.00	0.00	0.00
Transfer from Accumulated Surplus				
TOTAL REVENUE	72,721.00	73,021.00	78,866.74	80,445.00

EXPENDITURE				
WATER SUPPLY				
Administration				
Customer Billings and Collections			0.00	0.00
Purification and Treatment			0.00	0.00
Wells			0.00	0.00
Service of Supply - Garage and Equipment			0.00	0.00
Transmissions and Distribution			0.00	0.00
Other Water Supply Costs			0.00	0.00
Connections - Water			0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
SEWAGE COLLECTION AND DISPOSAL				
Administration	16,481.00	39,367.00	16,975.00	17,315.00
Sewage Collection System	61,150.74	33,654.00	61,891.74	63,130.00
Sewage Lift Station				
Sewage Treatment and Disposal				
Other Sewage Collection and Disposal Costs				
Connections - House Sewer				
TOTAL	77,631.74	73,021.00	78,866.74	80,445.00
TRANSFER TO CAPITAL - Page 13				
TRANSFERS TO RESERVES				
_____ B/L _____				
_____ B/L _____				
TOTAL	0.00	0.00	0.00	0.00
DEBENTURE DEBT CHARGES - Page 12				
OTHER LONG-TERM DEBT CHARGES - Page 12				
TRANSFERS				
Deferred Surplus re Deficit, 2003 - Page 9				
Deferred Surplus re By-Law Obligation				
Transfer to General Reserve - Utility				
TOTAL	0.00	0.00	0.00	0.00
TOTAL EXPENDITURE	77,631.74	73,021.00	78,866.74	80,445.00
NET OPERATING (SURPLUS) DEFICIT	4,910.74	0.00	0.00	0.00

**UTILITY OPERATING FUND-FIFTH AVENUE ESTATES
BUDGETED REVENUE AND EXPENDITURE**

Town Of Niverville

For the Year 2011

REVENUE	2010	2010	2011	2012
	Last Year Actual	Last Year Budgeted	This Year Budgeted	NextYear Budgeted
WATER CONSUMER SALES - Residential	96,627.73	97,000.00	119,000.00	124,950.00
- Commercial and Bulk				
- Industrial				
- Federal and Provincial				
- Municipal and Schools				
SEWER SERVICE CHARGES - Residential				
- Commercial				
SERVICE CHARGE				
Discounts, Refunds and Cancellations				
Net Consumer Revenue - Sub Total	96,627.73	97,000.00	119,000.00	124,950.00
Penalties	454.53	400.00	550.00	578.00
Hydrant Rentals	0.00	0.00	0.00	0.00
Installation Service				
Connection Revenue - Net				
Provincial Grants				
Other Revenue	42,870.00	5,400.00	6,000.00	6,300.00
Transfer from Revenue Fund - Page 5				
Transfer from Reserves - Utility - Page 13				
Transfer from Accumulated Surplus				
TOTAL REVENUE	139,952.26	102,800.00	125,550.00	131,828.00

EXPENDITURE				
WATER SUPPLY				
Administration	3,026.33	4,260.00	5,150.00	5,562.00
Customer Billings and Collections	13,166.00	12,000.00	16,248.00	17,060.00
Purification and Treatment	20,416.17	20,000.00	24,530.00	26,493.00
Wells				
Service of Supply - Garage and Equipment				
Transmissions and Distribution				
Other Water Supply Costs	94,731.09	60,000.00	39,280.00	28,060.00
Connections - Water			0.00	0.00
TOTAL	131,339.59	96,260.00	85,208.00	77,175.00
SEWAGE COLLECTION AND DISPOSAL				
Administration				
Sewage Collection System				
Sewage Lift Station				
Sewage Treatment and Disposal				
Other Sewage Collection and Disposal Costs				
Connections - House Sewer				
TOTAL	0.00	0.00	0.00	0.00
TRANSFER TO CAPITAL - Page 13	0.00	0.00		
TRANSFERS TO RESERVES				
_____ B/L _____	0.00	0.00		
_____ B/L _____	0.00	0.00		
TOTAL	0.00	0.00	0.00	0.00
DEBENTURE DEBT CHARGES - Page 12				
OTHER LONG-TERM DEBT CHARGES - Page 12				
TRANSFERS				
Deferred Surplus re Deficit, 2003 - Page 9				
Deferred Surplus re By-Law Obligation				
Transfer to General Reserve - Utility				
TOTAL	0.00	0.00	0.00	0.00
TOTAL EXPENDITURE	131,339.59	96,260.00	85,208.00	77,175.00
NET OPERATING (SURPLUS) / DEFICIT	(8,612.67)	(6,540.00)	(40,342.00)	(54,653.00)

