

NOTICE OF RESIDENTIAL LOT SALES IN THE TOWN OF NIVERVILLE

Written bids for the purchase of the properties described below will be received by:

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Phone: 204-988-0420 (the "bid receipt office").

Properties for Sale:

Legal Description	Lot Size	Bid Closing Date
Lot 1 Plan	65'x125' (approx)	September 28, 2010

CONDITIONS:

1. Bid information packages are available from the office of The Town of Niverville (the "Town"), P.O. Box 267, Niverville, Manitoba, R0A 1E0, Phone (204-388-4600) which packages contain, among other things, Design Control Guidelines to which the above noted properties are subject and which also includes an option by the Town to repurchase the lot for the bid price plus GST if a single family residence of at least the square footage referred to in the Design Control Guidelines is not completed thereon within 2 years after Closing Date.
2. A written bid for a lot must be received at the bid receipt office by 3:00 p.m. (CDT) on the Bid Closing Date for the lot being bid upon. Bids will be opened at 4:00 p.m. on Bid Closing Date. Bids can not be faxed.

3. A bid must be made in a sealed envelope, must be marked "Sale Bid" and show the lot number being bid upon. Only 1 lot can be bid upon in each sealed envelope. The bid must also show your full name, address, phone number and e-mail addresses (if available). The bid envelope must be contained within an envelope addressed to the bid receipt office. All bids must be free of any conditions being imposed by the bidder. Goods and Services Tax is payable on the amount bid.
4. All sales will be subject to a reserve bid.
5. Highest or any bid, not necessarily accepted.
6. Any of the above lots may be withdrawn from the sale without notice.
7. Interested parties must rely upon their own inspection and knowledge of the lot being bid upon.
8. A successful bidder for the purchase of a lot will be given written notification of acceptance and will be required to execute a formal Offer, a copy of which is enclosed in the bid information package, and pay a non-refundable deposit of 20% of the bid amount by bank or credit union draft payable to the Town of Niverville, but delivered to the bid receipt office, within 3 business days after written notice of acceptance is sent (the "acceptance date"). The sale of the lot and the balance of the bid price, plus Goods and Services Tax, on the amount bid must be paid by certified cheque or bank draft payable to The Town of Niverville and delivered to the bid receipt office within 14 days after acceptance date. Closing Date will be 14 days after acceptance date.